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# TRADE IN GRAIN FUTURES

APR 10 1936

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,  
UNITED STATES DEPARTMENT OF AGRICULTURE,  
WASHINGTON, D. C.

Vol. 3

August, 1933

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of San Francisco Cham-  
ber of Commerce

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Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date                | F U T U R E |          |          | All Wheat<br>Futures |
|---------------------|-------------|----------|----------|----------------------|
|                     | Sept.       | Dec.     | May      |                      |
| August, 1933        |             |          |          |                      |
| 1                   | 5,333       | 4,210    | 1,665    | 11,208               |
| 2                   | 17,644 H    | 22,976   | 9,558    | 50,178               |
| 3                   | 7,706       | 19,094   | 5,431    | 32,231               |
| 4                   | 4,861       | 13,521   | 4,293    | 22,675               |
| 5                   | 2,873       | 8,754    | 2,546    | 14,173               |
| Sunday              |             |          |          |                      |
| 7                   | 1,995       | 6,799    | 1,974    | 10,768               |
| 8                   | 6,290       | 12,946   | 3,334    | 22,570               |
| 9                   | 3,569       | 15,230   | 5,053    | 23,852               |
| 10                  | 5,174       | 18,615   | 5,800    | 29,589               |
| 11                  | 5,502       | 22,254   | 9,440    | 37,196               |
| 12                  | 873         | 2,542    | 911      | 4,326                |
| Sunday              |             |          |          |                      |
| 14                  | 402 L       | 685 L    | 115 L    | 1,202 L              |
| 15                  | 2,192       | 1,842    | 693      | 4,727                |
| 16                  | 1,768       | 2,513    | 265      | 4,546                |
| 17                  | 11,076      | 35,358 H | 13,984 H | 60,418 H             |
| 18                  | 3,920       | 19,292   | 8,847    | 32,059               |
| 19                  | 2,549       | 17,436   | 6,069    | 26,054               |
| Sunday              |             |          |          |                      |
| 21                  | 3,050       | 15,560   | 5,523    | 24,133               |
| 22                  | 2,185       | 12,133   | 5,970    | 20,288               |
| 23                  | 2,051       | 14,389   | 5,814    | 22,254               |
| 24                  | 2,303       | 18,859   | 6,544    | 27,706               |
| 25                  | 3,138       | 15,423   | 6,402    | 24,963               |
| 26                  | 2,130       | 8,660    | 4,173    | 14,963               |
| Sunday              |             |          |          |                      |
| 28                  | 3,150       | 10,078   | 5,866    | 19,094               |
| 29                  | 4,448       | 19,558   | 10,801   | 34,807               |
| 30                  | 4,671       | 27,418   | 10,521   | 42,610               |
| 31                  | 4,751       | 15,854   | 7,620    | 28,225               |
| Total, August, 1933 | 115,604     | 381,999  | 149,212  | 646,815              |
| Total, July, 1933   | 852,745     | 666,616  | 155,575  | 1,684,935(1)         |
| Total, August, 1932 | 194,672     | 703,419  | 119,819  | 1,018,240(2)         |

H-highest; L-lowest.

(1) Total includes 9,999 July Wheat.

(2) Total includes odd futures and 320 March wheat.

Table 2. WHEAT: Daily volume of trading (sales),  
all futures combined at four principal  
markets, during August, 1933.

| Date         | (In thousands of bushels, i.e., "000" omitted) |                                       |                                  |                                |           | Total |
|--------------|--|---------------------------------------|----------------------------------|--------------------------------|-----------|-------|
|              | Chicago<br>Board of<br>Trade                   | Minneapolis<br>Chamber of<br>Commerce | Kansas City<br>Board of<br>Trade | Duluth(1)<br>Board of<br>Trade |           |       |
| August, 1933 |  |                                       |                                  |                                |           |       |
| 1            | 11,208   | 1,006                                 | 1,145                            | 75                             | 13,434    |       |
| 2            | 50,178   | 3,587                                 | 4,581                            | 307                            | 58,653    |       |
| 3            | 32,231   | 2,559                                 | 3,295                            | 180                            | 38,265    |       |
| 4            | 22,675   | 1,912                                 | 2,712                            | 88                             | 27,387    |       |
| 5            | 14,173   | 1,819                                 | 1,772                            | 90                             | 17,854    |       |
| Sunday       |  |                                       |                                  |                                |           |       |
| 7            | 10,768   | 1,929                                 | 1,178                            | 93                             | 13,968    |       |
| 8            | 22,570   | 1,975                                 | 1,182                            | 156                            | 25,383    |       |
| 9            | 23,852   | 1,844                                 | 1,871                            | 210                            | 27,777    |       |
| 10           | 29,589   | 2,343                                 | 1,849                            | 322                            | 34,103    |       |
| 11           | 37,196   | 2,471                                 | 2,512                            | 249                            | 42,428    |       |
| 12           | 4,326  | 1,030                                 | 751                              | 140                            | 6,247     |       |
| Sunday       |  |                                       |                                  |                                |           |       |
| 14           | 1,202 L  | 613 L                                 | 212 L                            | 60 L                           | 2,087 L   |       |
| 15           | 4,727  | 1,209                                 | 213                              | 258                            | 6,407     |       |
| 16           | 4,546  | 1,203                                 | 989                              | 227                            | 6,965     |       |
| 17           | 60,418 H                                       | 6,594 H                               | 6,738                            | 1,307 H                        | 75,057 H  |       |
| 18           | 32,059   | 4,846                                 | 4,338                            | 752                            | 41,995    |       |
| 19           | 26,054   | 2,653                                 | 2,683                            | 152                            | 31,542    |       |
| Sunday       |  |                                       |                                  |                                |           |       |
| 21           | 24,133   | 3,099                                 | 2,458                            | 557                            | 30,247    |       |
| 22           | 20,288   | 3,531                                 | 2,138                            | 325                            | 26,282    |       |
| 23           | 22,254   | 3,444                                 | 2,419                            | 494                            | 28,611    |       |
| 24           | 27,706   | 2,997                                 | 3,271                            | 713                            | 34,687    |       |
| 25           | 24,963   | 2,566                                 | 2,427                            | 722                            | 30,678    |       |
| 26           | 14,963   | 2,167                                 | 1,277                            | 341                            | 18,748    |       |
| Sunday       |  |                                       |                                  |                                |           |       |
| 28           | 19,094   | 2,055                                 | 1,648                            | 339                            | 23,136    |       |
| 29           | 34,807   | 3,434                                 | 3,003                            | 708                            | 41,952    |       |
| 30           | 42,610   | 3,749                                 | 7,593 H                          | 712                            | 54,664    |       |
| 31           | 28,225   | 4,223                                 | 2,579                            | 859                            | 35,886    |       |
| Total,       |  |                                       |                                  |                                |           |       |
| August, 1933 | 646,815  | 70,858                                | 66,834                           | 10,436                         | 794,943   |       |
| Total,       |  |                                       |                                  |                                |           |       |
| July, 1933   | 1,684,935                                      | 96,930                                | 164,629                          | 14,557                         | 1,961,051 |       |
| Total,       |  |                                       |                                  |                                |           |       |
| August, 1933 | 1,018,240                                      | 66,269                                | 81,888                           | 15,941                         | 1,182,338 |       |

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,  
Chicago Board of Trade, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date         | F U T U R E |          |          |  | All Wheat<br>futures |
|--------------|-------------|----------|----------|--|----------------------|
|              | Sept.       | Dec.     | May      |  |                      |
| August, 1933 |             |          |          |  |                      |
| 1            | 61,601 H    | 74,094 L | 30,724 L |  | 166,419 H            |
| 2            | 58,616      | 75,413   | 32,301   |  | 166,330              |
| 3            | 56,691      | 74,382   | 32,812   |  | 164,385              |
| 4            | 55,944      | 75,804   | 33,198   |  | 164,946              |
| 5            | 55,064      | 76,408   | 33,566   |  | 165,038              |
| Sunday       |             |          |          |  |                      |
| 7            | 54,586      | 76,852   | 33,772   |  | 165,210              |
| 8            | 51,383      | 77,751   | 34,153   |  | 163,287              |
| 9            | 50,397      | 78,243   | 35,178   |  | 163,818              |
| 10           | 48,740      | 79,143   | 35,877   |  | 163,760              |
| 11           | 46,242      | 82,054   | 36,568   |  | 164,864              |
| 12           | 45,922      | 81,978   | 36,533   |  | 164,433              |
| Sunday       |             |          |          |  |                      |
| 14           | 45,391      | 82,140   | 36,557   |  | 164,088              |
| 15           | 42,495      | 83,495   | 37,087   |  | 163,077              |
| 16           | 40,780      | 83,841   | 37,106   |  | 161,727              |
| 17           | 34,439      | 84,452   | 40,694   |  | 159,585              |
| 18           | 32,217      | 83,418   | 41,335   |  | 156,970              |
| 19           | 30,497      | 85,489   | 41,221   |  | 157,207              |
| Sunday       |             |          |          |  |                      |
| 21           | 28,955      | 85,878   | 41,567   |  | 156,400              |
| 22           | 27,525      | 85,844   | 42,105   |  | 155,474              |
| 23           | 25,994      | 86,330   | 42,661   |  | 154,985              |
| 24           | 24,028      | 86,505   | 43,653   |  | 154,186              |
| 25           | 21,513      | 87,973   | 45,535   |  | 155,021              |
| 26           | 19,230      | 88,594   | 46,092   |  | 153,916              |
| Sunday       |             |          |          |  |                      |
| 28           | 16,285      | 90,382   | 47,628   |  | 154,295              |
| 29           | 12,936      | 91,685   | 48,624   |  | 153,245              |
| 30           | 9,370       | 92,006   | 49,900   |  | 151,276              |
| 31           | 5,721 L     | 93,512 H | 50,625 H |  | 149,858 L            |
| Average,     |             |          |          |  |                      |
| August, 1933 | 37,132      | 83,117   | 39,521   |  | 159,770              |
| Average,     |             |          |          |  |                      |
| July, 1933   | 85,494      | 71,124   | 19,281   |  | 177,896(1)           |
| Average,     |             |          |          |  |                      |
| August, 1932 | 37,779      | 85,935   | 16,257   |  | 139,398(2)           |

H-highest; L-lowest.

(1) Average includes 1,997 average open commitments July wheat.

(2) Average includes 30 average open commitments March wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members,  
all futures combined at four principal markets,  
during August, 1933.

| Date                     | (In thousands of bushels, i.e., "000" omitted) |                                       |                                  |                                |           | Total |
|--------------------------|--|---------------------------------------|----------------------------------|--------------------------------|-----------|-------|
|                          | Chicago<br>Board of<br>Trade                   | Minneapolis<br>Chamber of<br>Commerce | Kansas City<br>Board of<br>Trade | Duluth(1)<br>Board of<br>Trade |           |       |
|                          |  |                                       |                                  |                                |           |       |
| August, 1933             |  |                                       |                                  |                                |           |       |
| 1                        | 166,419 H                                      | 24,305                                | 29,648                           | 3,106                          | 223,478   |       |
| 2                        | 166,330  | 24,570                                | 29,696 H                         | 3,086                          | 223,632 H |       |
| 3                        | 164,385  | 24,242                                | 29,588                           | 3,064                          | 221,279   |       |
| 4                        | 164,946  | 24,201 L                              | 29,613                           | 3,065                          | 221,825   |       |
| 5                        | 165,038  | 24,388                                | 29,441                           | 3,072                          | 221,939   |       |
| Sunday                   |  |                                       |                                  |                                |           |       |
| 7                        | 165,210  | 24,488                                | 29,493                           | 3,085                          | 222,276   |       |
| 8                        | 163,287  | 24,577                                | 29,343                           | 3,094                          | 220,301   |       |
| 9                        | 163,818  | 24,664                                | 29,354                           | 3,126                          | 220,962   |       |
| 10                       | 163,760  | 24,821                                | 29,214                           | 3,100                          | 220,895   |       |
| 11                       | 164,864  | 24,959                                | 29,039                           | 3,076                          | 221,938   |       |
| 12                       | 164,433  | 25,205                                | 28,908                           | 3,035                          | 221,581   |       |
| Sunday                   |  |                                       |                                  |                                |           |       |
| 14                       | 164,088  | 25,385                                | 28,774                           | 3,020                          | 221,267   |       |
| 15                       | 163,077  | 25,741                                | 28,769                           | 3,112                          | 220,699   |       |
| 16                       | 161,727  | 26,069                                | 28,557                           | 3,024                          | 219,377   |       |
| 17                       | 159,585  | 25,876                                | 28,222                           | 2,971                          | 216,654   |       |
| 18                       | 156,970  | 25,914                                | 28,558                           | 3,126                          | 214,568   |       |
| 19                       | 157,207  | 26,101                                | 28,101                           | 3,078                          | 214,487   |       |
| Sunday                   |  |                                       |                                  |                                |           |       |
| 21                       | 156,400  | 26,164 H                              | 28,068                           | 3,117                          | 213,749   |       |
| 22                       | 155,474  | 26,033                                | 27,902                           | 3,123                          | 212,532   |       |
| 23                       | 154,985  | 26,011                                | 27,739                           | 3,138 H                        | 211,873   |       |
| 24                       | 154,186  | 26,058                                | 27,520                           | 3,091                          | 210,855   |       |
| 25                       | 155,021  | 26,008                                | 27,519                           | 3,069                          | 211,617   |       |
| 26                       | 153,916  | 26,026                                | 27,502                           | 3,055                          | 210,499   |       |
| Sunday                   |  |                                       |                                  |                                |           |       |
| 28                       | 154,295  | 25,815                                | 26,776                           | 3,064                          | 209,950   |       |
| 29                       | 153,245  | 25,769                                | 26,733                           | 3,016                          | 208,768   |       |
| 30                       | 151,276  | 26,123                                | 26,679                           | 2,948 L                        | 207,026   |       |
| 31                       | 149,858 L                                      | 25,313                                | 26,304 L                         | 2,997                          | 204,472 L |       |
| Average,<br>August, 1933 | 159,770  | 25,364                                | 28,410                           | 3,069                          | 216,613   |       |
| Average,<br>July, 1933   | 177,396  | 25,135                                | 30,918                           | 3,224                          | 237,173   |       |
| Average,<br>August, 1932 | 139,398  | 16,568                                | 34,796                           | 3,094                          | 193,356   |       |

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during August, 1933.

(In cents per bushel)

| Date  | F U T U R E                     |         |             |                 |                |               |
|---|---------------------------------|---------|-------------|-----------------|----------------|---------------|
|   | S E P T E M B E R               |         |             | D E C E M B E R |                |               |
|   | High                            | Low     | Closing     | High            | Low            | Closing       |
| August, 1933                                  |                                 |         |             |                 |                |               |
| 1   | 97 1/8                          | 95      | 97 1/8 b    | 100 3/4         | 100 1/2        | 100 3/4 b     |
| 2   | 102 1/8                         | 96 1/2  | 100 1/4-3/8 | 105 3/4 H       | 100 1/4        | 103 7/8-5/8   |
| 3   | 101 5/8                         | 98 1/4  | 101-100 3/4 | 105 1/4         | 102 1/4        | 104 5/8-1/4   |
| 4   | 99 3/4                          | 97 1/2  | 97 3/4-1/2  | 103 1/4         | 100 3/4        | 101-100 3/4   |
| 5   | 98 3/4                          | 96 1/4  | 98 5/8-3/8  | 101 3/4         | 99 3/8         | 101 1/2-3/8   |
| Sunday  |                                 |         |             |                 |                |               |
| 7   | 99 1/8                          | 97 5/8  | 98 1/8-98   | 102             | 100 5/8        | 101 1/8-101   |
| 8   | 99                              | 96 7/8  | 98 1/8-3/8  | 101 7/8         | 99 3/4         | 100 7/8-101   |
| 9   | 100 7/8                         | 98 5/8  | 100 1/2-5/8 | 104             | 101 1/2        | 103 3/8-1/2   |
| 10  | 102 1/4 H                       | 100 1/4 | 100 1/2-5/8 | 105 3/8         | 103 1/8        | 103 5/8-3/8   |
| 11  | 99 3/4                          | 95 1/2  | 95 1/2 a    | 102 1/2         | 98 1/2         | 98 1/2 a      |
| 12  | 92 1/8                          | 92 1/8  | 92 1/8 a    | 96              | 95 3/4         | 95 3/4 a      |
| Sunday  |                                 |         |             |                 |                |               |
| 14  | 92 1/8                          | 92 1/8  | 92 1/8 a    | 95 3/4          | 95 3/4         | 95 3/4 a      |
| 15  | 92 1/8                          | 92 1/8  | 92 1/8 a    | 95 3/4          | 95 3/4         | 95 3/4 a      |
| 16  | 87 1/8                          | 87 1/8  | 87 1/8 a    | 90 3/4          | 90 3/4         | 90 3/4 a      |
| 17  | 91 1/2                          | 82 1/8  | 90-89 3/4   | 95              | 85 3/4         | 93 1/4-92 7/8 |
| 18  | 91                              | 84 7/8  | 84 7/8 a    | 94 1/2          | 88             | 88 a          |
| 19  | 88 3/4                          | 83 1/2  | 88-88 1/4   | 92 1/4          | 87             | 91 1/2-5/8    |
| Sunday  |                                 |         |             |                 |                |               |
| 21  | 88 1/2                          | 86 1/8  | 87 5/8-3/4  | 92 1/2          | 89 1/4         | 91-91 1/8     |
| 22  | 89 1/2                          | 86 7/8  | 88 3/8-1/2  | 93 1/8          | 90 1/4         | 91 3/4-7/8    |
| 23  | 90 1/2                          | 88 1/4  | 88 1/2-3/8  | 93 3/4          | 91 1/2         | 91 3/4-5/8    |
| 24  | 89 1/4                          | 85 3/4  | 85 7/8-3/4  | 92 1/2          | 88 7/8         | 89 1/8-88 7/8 |
| 25  | 89 1/2                          | 87 1/8  | 88 1/2-5/8  | 93 1/2          | 90 3/8         | 92 1/8-92     |
| 26  | 89 3/4                          | 88 1/4  | 89 1/4-3/8  | 93 1/2          | 92             | 92 7/8-93 1/8 |
| Sunday  |                                 |         |             |                 |                |               |
| 28  | 88 3/4                          | 87 1/2  | 87 3/4-5/8  | 92 1/2          | 91             | 91 1/2-3/8    |
| 29  | 88 1/2                          | 82 5/8  | 84 1/8      | 92 3/8          | 86 3/8         | 88-87 7/8     |
| 30  | 87 1/8                          | 81 L    | 86 3/8-5/8  | 91 3/8          | 84 3/4 L       | 90 3/4-91     |
| 31  | 87 1/4                          | 84      | 86 1/8-86   | 91 5/8          | 89             | 90 1/4-90     |
| Range, August, 1933                           | 21 1/4                          |         |             |                 | 21             |               |
| Net change (Advance<br>since 7/31/33 (Decline |                                 |         |             |                 |                |               |
|   |                                 | 6 1/8   |             |                 |                | 5 5/8         |
| Highest for future                            | 120 1/8                         |         |             |                 | 124            |               |
| Date  | July 17, 1933                   |         |             |                 | July 18, 1933  |               |
| Lowest for future                             | 45 1/4                          |         |             |                 | 68 7/8         |               |
| Date  | Dec. 29, 1932 and Jan. 3, 1933: |         |             |                 | April 28, 1933 |               |

H-highest; L-lowest; a-asked; b-bid.

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City, Duluth and Buenos Aires, and the October future at Winnipeg and Liverpool, during August, 1933.

(In cents per bushel)

| Date   | Chicago       | Minneapolis | Kansas City | Duluth(1) | Winnipeg(2) | Liverpool(2) | Buenos Aires |
|--|---------------|-------------|-------------|-----------|-------------|--------------|--------------|
| August, 1933   |               |             |             |           |             |              |              |
| 1  | 97 1/8 b      | 97 1/8 b    | 92 3/4 b    | 95 1/8 b  | 82 1/4=     | H            | 61 5/8       |
| 2  | 100 1/4-3/8   | 99 7/8      | 95 1/8      | 99 1/4 a  | 80 1/8      | H            | 61 3/4       |
| 3  | 101-100 3/4 H | 101 1/4     | 96 1/2      | 99 5/8 a  | H 80 3/4 b  | H            | 62 1/4 H     |
| 4  | 97 3/4-1/2    | 97 5/8      | 92 5/8 b    | 96 3/4 a  | 76 3/4 b    | 76 3/8       | 61           |
| 5  | 98 5/8-3/8    | 97 1/2      | 93 1/8      | 96 5/8 b  | 78 1/4      | Holiday      | 60 3/8       |
| Sunday   |               |             |             |           |             |              |              |
| 7  | 98 1/8-98     | 97 a        | 93 a        | 96 1/4 a  | Holiday     | 57 3/8       |              |
| 8  | 98 1/8-3/8    | 96          | 92 3/8 a    | 95 1/2 b  | 75 3/8=     | 74 3/8       | 57 5/8       |
| 9  | 100 1/2-5/8   | 98 5/8 b    | 95 1/8 b    | 97 3/4 b  | 76 3/4 b    | 74 5/8       | 58 7/8       |
| 10   | 100 1/2-5/8   | 98 1/4      | 95          | 98 3/4 b  | 77 3/8      | 75 1/8       | 59 1/4       |
| 11   | 95 1/2 a      | 93 1/2      | 90 a        | 93 3/4 a  | 73 3/4 b    | 73           | 58           |
| 12   | 92 1/8 a      | 92 1/8      | 87 3/4 a    | 90 1/8 a  | 68 1/8=     | 70 5/9       | 57           |
| Sunday   |               |             |             |           |             |              |              |
| 14   | 92 1/8 a      | 92 1/8 a    | 87 3/4 a    | 90 1/8 a  | 66 1/4      | 68 1/4       | 55 1/4 L     |
| 15   | 92 1/8 a      | 92 1/8 a    | 87 3/4 a    | 90 1/8 a  | 67 5/8      | 68 1/8       | Holiday      |
| 16   | 87 1/8 a      | 87 1/8 a    | 82 3/4 a    | 85 1/8 a  | 66=a        | 66 3/4 L     | 56 1/8       |
| 17   | 90-89 3/4     | 88 1/2      | 85 5/8 a    | 89 1/4 b  | 68 3/4=     | 68 7/8       | 57 1/8       |
| 18   | 84 7/8 a      | 83 1/2 a    | 80 5/8 a    | 84 1/4 a  | 66 1/2      | 69 3/8       | 56 1/8       |
| 19   | 88-88 1/4     | 86 1/2      | 82 5/8 b    | 88 b      | 67 3/8      | 67 3/4       | 55 5/8       |
| Sunday   |               |             |             |           |             |              |              |
| 21   | 87 5/8-3/4    | 85 5/8 a    | 82 5/8      | 86 1/4    | 67 1/8      | 67 1/2       | 56 3/4       |
| 22   | 88 3/8-1/2    | 86 1/2      | 83 1/2 b    | 87 1/8 a  | 67 1/2=     | 70 7/8       | 55 7/8       |
| 23   | 88 1/2-3/8    | 86 3/8 a    | 84 1/8      | 87 b      | 66 7/8      | 68 3/8       | 56 1/4       |
| 24   | 85 7/8-3/4    | 83 1/8 b    | 81 1/4 a    | 83 7/8 a  | 66 1/2 b    | 66 7/8       | 55 3/4       |
| 25   | 88 1/2-5/8    | 86 1/8 b    | 84 1/4 b    | 87 1/2 a  | 68 1/8=     | 70 1/4       | 58 1/8       |
| 26   | 89 1/4-3/8    | 86 5/8 b    | 85 1/8 b    | 87 3/8 b  | 68 7/8=     | 71 3/4       | 58 3/4       |
| Sunday   |               |             |             |           |             |              |              |
| 28   | 87 3/4-5/8    | 85 1/2      | 84 a        | 86 1/4 a  | 67 7/8=     | 69 7/8       | 58 3/8       |
| 29   | 84 1/8 L      | 82 3/8      | L 80 1/4 a  | 83 3/8 a  | 67 a        | 70 1/2       | 58 1/2       |
| 30   | 86 3/8-5/8    | 85 5/8 a    | 83 3/8      | 85 1/4 a  | 67 3/4=     | 68 1/2       | Holiday      |
| 31   | 86 1/8-86     | 84 1/4      | 82 5/8      | 83 a L    | 66 3/4=     | 70 5/8       | 58 1/8       |
| Range, August, 1933  | 16 3/4        | 18 7/8      | 16 1/4      | 16 5/8    | 16 1/4      | 11 1/4       | 7            |
| Net change (Advance)   |               |             |             |           |             |              |              |
| Since 7/31/33 (Decline \$ 1/8)   |               |             |             |           |             |              |              |
| Average Spread (Over Chicago)  |               |             |             |           |             |              |              |
| (Under Chicago)  |               |             |             |           |             |              |              |
| H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split. (1) Durum Prices. (2) See note on last page of this report. |               |             |             |           |             |              |              |
| 1 3/8  | 4 5/8         | 1 5/8       | 1 5/8       | 5 1/4     | 3 1/8       |              |              |

Table 7. CORN: Daily volume of trading (Sales),  
Chicago Board of Trade, during August, 1933.

(In thousands of bushels, i.e., "000" omitted.)

| Date         | F U T U R E |         |          |         |            | All Corn<br>Futures |
|--------------|-------------|---------|----------|---------|------------|---------------------|
|              | Aug.        | Sept.   | Dec.     | May     |            |                     |
| August, 1933 |             |         |          |         |            |                     |
| 1            | 165 H       | 1,450   | 2,405    | 474     | 4,494      |                     |
| 2            | 0           | 5,435 H | 9,836    | 1,844   | 17,115     |                     |
| 3            | 0           | 3,272   | 7,636    | 1,021   | 11,929     |                     |
| 4            | 0           | 1,439   | 4,377    | 500     | 6,316      |                     |
| 5            | 0           | 1,424   | 3,652    | 751     | 5,827      |                     |
| Sunday       |             |         |          |         |            |                     |
| 7            | 0           | 1,067   | 3,090    | 460     | 4,617      |                     |
| 8            | 0           | 2,326   | 4,990    | 1,460   | 8,776      |                     |
| 9            | 0           | 2,073   | 4,908    | 1,295   | 8,276      |                     |
| 10           | 0           | 1,832   | 7,338    | 1,322   | 10,492     |                     |
| 11           | 0           | 2,296   | 9,532    | 1,816   | 13,644     |                     |
| 12           | 0           | 1,346   | 2,945    | 471     | 4,762      |                     |
| Sunday       |             |         |          |         |            |                     |
| 14           | 0           | 517     | 438 L    | 48 L    | 1,003 L    |                     |
| 15           | 0           | 368 L   | 564      | 173     | 1,105      |                     |
| 16           | 0           | 2,161   | 2,191    | 1,115   | 5,467      |                     |
| 17           | 0           | 4,475   | 9,664    | 2,692   | 16,831     |                     |
| 18           | 0           | 2,116   | 13,141 H | 3,243 H | 18,500 H   |                     |
| 19           | 0           | 1,198   | 5,977    | 2,009   | 9,184      |                     |
| Sunday       |             |         |          |         |            |                     |
| 21           | 0           | 1,012   | 7,505    | 1,709   | 10,226     |                     |
| 22           | 0           | 1,399   | 4,767    | 1,669   | 7,835      |                     |
| 23           | 0           | 1,863   | 5,564    | 1,824   | 9,251      |                     |
| 24           | 0           | 2,435   | 7,114    | 2,588   | 12,137     |                     |
| 25           | 0           | 2,803   | 7,064    | 2,291   | 12,158     |                     |
| 26           | 0           | 1,407   | 4,259    | 1,876   | 7,542      |                     |
| Sunday       |             |         |          |         |            |                     |
| 28           | 0           | 2,204   | 4,415    | 1,490   | 8,109      |                     |
| 29           | 0           | 4,285   | 9,550    | 3,224   | 17,059     |                     |
| 30           | 0           | 4,815   | 9,908    | 2,967   | 17,690     |                     |
| 31           | 0 L         | 4,235   | 8,412    | 2,796   | 15,443     |                     |
| Total,       |             |         |          |         |            |                     |
| August, 1933 | 165         | 61,253  | 161,242  | 43,128  | 265,788    |                     |
| Total,       |             |         |          |         |            |                     |
| July, 1933   | ---         | 353,335 | 352,121  | 37,913  | 748,490(1) |                     |
| Total,       |             |         |          |         |            |                     |
| August, 1932 | ---         | 53,953  | 103,719  | 13,858  | 171,560(2) |                     |

H-highest; L-lowest.

(1) Total includes 5,121 July corn.

(2) Total includes odd futures and 25 March corn.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined at Chicago and  
Kansas City, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date                | Chicago<br>Board of<br>Trade | Kansas City<br>Board of<br>Trade | Total          |
|---------------------|------------------------------|----------------------------------|----------------|
| <b>August, 1933</b> |                              |                                  |                |
| 1                   | 4,494                        | 385                              | 4,879          |
| 2                   | 17,115                       | 984                              | 18,099         |
| 3                   | 11,929                       | 771                              | 12,700         |
| 4                   | 6,316                        | 638                              | 6,954          |
| 5                   | 5,827                        | 400                              | 6,227          |
| Sunday              |                              |                                  |                |
| 7                   | 4,617                        | 427                              | 5,044          |
| 8                   | 8,776                        | 370                              | 9,146          |
| 9                   | 8,276                        | 808                              | 9,084          |
| 10                  | 10,492                       | 650                              | 11,142         |
| 11                  | 13,644                       | 804                              | 14,448         |
| 12                  | 4,762                        | 347                              | 5,109          |
| Sunday              |                              |                                  |                |
| 14                  | 1,003 L                      | 216                              | 1,219          |
| 15                  | 1,105                        | 107 L                            | 1,212 L        |
| 16                  | 5,467                        | 233                              | 5,700          |
| 17                  | 16,831                       | 895                              | 17,726         |
| 18                  | 13,500 H                     | 1,150 H                          | 19,650 H       |
| 19                  | 9,184                        | 479                              | 9,663          |
| Sunday              |                              |                                  |                |
| 21                  | 10,226                       | 939                              | 11,165         |
| 22                  | 7,835                        | 647                              | 8,482          |
| 23                  | 9,251                        | 455                              | 9,706          |
| 24                  | 12,137                       | 746                              | 12,883         |
| 25                  | 12,158                       | 678                              | 12,836         |
| 26                  | 7,542                        | 501                              | 8,043          |
| Sunday              |                              |                                  |                |
| 28                  | 8,109                        | 379                              | 8,488          |
| 29                  | 17,059                       | 678                              | 17,737         |
| 30                  | 17,690                       | 785                              | 18,475         |
| 31                  | 15,443                       | 759                              | 16,202         |
| <b>Total,</b>       |                              |                                  |                |
| <b>August, 1933</b> | <b>265,788</b>               | <b>16,231</b>                    | <b>282,019</b> |
| <b>Total,</b>       |                              |                                  |                |
| <b>July, 1933</b>   | <b>748,490</b>               | <b>55,231</b>                    | <b>803,721</b> |
| <b>Total,</b>       |                              |                                  |                |
| <b>August, 1932</b> | <b>171,560</b>               | <b>2,787</b>                     | <b>174,347</b> |

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing  
Members, Chicago Board of Trade, during  
August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date         | F U T U R E |          |          | All Corn<br>futures |
|--------------|-------------|----------|----------|---------------------|
|              | Sept.       | Dec.     | May      |                     |
| August, 1933 |             |          |          |                     |
| 1            | 32,789 H    | 53,711 L | 11,232 L | 97,732              |
| 2            | 32,561      | 54,317   | 11,419   | 98,297              |
| 3            | 31,834      | 54,962   | 11,553   | 98,349 H            |
| 4            | 31,549      | 55,131   | 11,601   | 98,281              |
| 5            | 31,130      | 54,940   | 11,818   | 97,888              |
| Sunday       |             |          |          |                     |
| 7            | 30,824      | 54,888   | 11,879   | 97,591              |
| 8            | 30,254      | 54,607   | 12,049   | 96,910              |
| 9            | 29,552      | 54,786   | 12,483   | 96,821              |
| 10           | 28,698      | 55,240   | 12,702   | 96,640              |
| 11           | 28,209      | 56,427   | 13,019   | 97,655              |
| 12           | 27,290      | 55,776   | 13,068   | 96,134              |
| Sunday       |             |          |          |                     |
| 14           | 26,866      | 55,857   | 13,062   | 95,785              |
| 15           | 26,600      | 55,786   | 13,187   | 95,573              |
| 16           | 25,644      | 55,209   | 13,501   | 94,354              |
| 17           | 23,399      | 55,660   | 13,579   | 92,638              |
| 18           | 22,388      | 56,467   | 14,089   | 92,944              |
| 19           | 21,611      | 56,344   | 14,281   | 92,236              |
| Sunday       |             |          |          |                     |
| 21           | 21,066      | 56,971   | 14,478   | 92,515              |
| 22           | 20,368      | 57,175   | 14,508   | 92,051              |
| 23           | 19,573      | 57,884   | 14,819   | 92,276              |
| 24           | 18,204      | 58,293   | 15,315   | 91,812              |
| 25           | 16,768      | 59,188   | 16,155   | 92,111              |
| 26           | 15,791      | 59,881   | 16,790   | 92,462              |
| Sunday       |             |          |          |                     |
| 28           | 14,200      | 60,875   | 17,174   | 92,249              |
| 29           | 12,661      | 61,492   | 17,717   | 91,870              |
| 30           | 9,599       | 62,913   | 18,189   | 90,701              |
| 31           | 6,884 L     | 63,928 H | 18,848 H | 89,660 L            |
| Average,     |             |          |          |                     |
| August, 1933 | 23,567      | 56,989   | 14,019   | 94,575              |
| Average,     |             |          |          |                     |
| July, 1933   | 48,019      | 51,408   | 6,370    | 106,887(1)          |
| Average,     |             |          |          |                     |
| August, 1932 | 13,597      | 13,920   | 1,730    | 29,195(2)           |

H-highest; L-lowest.

(1) Average includes 1,089 average open commitments July corn.

(2) Average includes 10 average open commitments March corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined at Chicago and Kansas City, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date         | Chicago<br>Board of<br>Trade | Kansas City<br>Board of<br>Trade | Total     |
|--------------|------------------------------|----------------------------------|-----------|
| August, 1933 |                              |                                  |           |
| 1            | 97,732                       | 5,332 H                          | 103,064   |
| 2            | 98,297                       | 5,222                            | 103,519 H |
| 3            | 98,349 H                     | 5,083                            | 103,432   |
| 4            | 98,281                       | 4,999                            | 103,280   |
| 5            | 97,888                       | 5,042                            | 102,930   |
| Sunday       |                              |                                  |           |
| 7            | 97,591                       | 4,950                            | 102,541   |
| 8            | 96,910                       | 4,930                            | 101,840   |
| 9            | 96,821                       | 5,149                            | 101,970   |
| 10           | 96,640                       | 5,139                            | 101,779   |
| 11           | 97,655                       | 5,021                            | 102,676   |
| 12           | 96,134                       | 4,918                            | 101,052   |
| Sunday       |                              |                                  |           |
| 14           | 95,785                       | 4,792                            | 100,577   |
| 15           | 95,573                       | 4,786                            | 100,359   |
| 16           | 94,354                       | 4,727                            | 99,081    |
| 17           | 92,638                       | 4,560                            | 97,198    |
| 18           | 92,944                       | 4,666                            | 97,610    |
| 19           | 92,236                       | 4,411                            | 96,647    |
| Sunday       |                              |                                  |           |
| 21           | 92,515                       | 4,278                            | 96,793    |
| 22           | 92,051                       | 4,098                            | 96,149    |
| 23           | 92,276                       | 3,992                            | 96,268    |
| 24           | 91,812                       | 4,007                            | 95,819    |
| 25           | 92,111                       | 3,976                            | 96,087    |
| 26           | 92,462                       | 3,901                            | 96,363    |
| Sunday       |                              |                                  |           |
| 28           | 92,249                       | 3,830                            | 96,079    |
| 29           | 91,870                       | 3,715                            | 95,585    |
| 30           | 90,701                       | 3,596                            | 94,297    |
| 31           | 89,660 L                     | 3,390 L                          | 93,050 L  |
| Average,     |                              |                                  |           |
| August, 1933 | 94,575                       | 4,537                            | 99,113    |
| Average,     |                              |                                  |           |
| July, 1933   | 106,887                      | 6,437                            | 113,324   |
| Average,     |                              |                                  |           |
| August, 1932 | 29,195                       | 721                              | 29,916    |

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during August, 1933.

(In cents per bushel)

| Date                   | F U T U R E                  |          |               |                 |          |            |
|------------------------|------------------------------|----------|---------------|-----------------|----------|------------|
|                        | S E P T E M B E R            |          |               | D E C E M B E R |          |            |
|                        | High                         | Low      | Closing       | High            | Low      | Closing    |
| August, 1933           |                              |          |               |                 |          |            |
| 1                      | 53 3/8                       | 53 3/8   | 53 3/8 b      | 58 3/8          | 58       | 58 3/8 b   |
| 2                      | 57 3/8                       | H 53 3/4 | 56 1/4-3/4    | 62 1/8 H        | 58 1/2   | 60 3/4-61  |
| 3                      | 56 5/8                       | 54 1/4   | 56 1/4        | 61 1/4          | 58 3/4   | 60 7/8-3/4 |
| 4                      | 55 1/2                       | 54       | 54 1/4-54     | 60              | 58 1/4   | 58 1/2-1/4 |
| 5                      | 55 1/2                       | 53 5/8   | 55 3/8-1/2    | 59 5/8          | 57 3/4   | 59 3/8-1/2 |
| Sunday                 |                              |          |               |                 |          |            |
| 7                      | 55 5/8                       | 54 1/4   | 54 1/2-5/8    | 59 3/4          | 58 1/2   | 58 3/4-7/8 |
| 8                      | 55 1/4                       | 52 7/8   | 53 3/4-54     | 59 1/2          | 57       | 58 5/8-3/4 |
| 9                      | 55 1/2                       | 54       | 54 3/4-55     | 60              | 59       | 59 3/8-1/2 |
| 10                     | 56 1/2                       | 55       | 55 1/8-55     | 61 1/4          | 59 5/8   | 59 7/8-3/4 |
| 11                     | 55 7/8                       | 51 1/2   | 52 3/4-53 1/8 | 60 3/4          | 56 1/8   | 57 5/8-3/4 |
| 12                     | 50                           | 49 3/8   | 49 3/8 a      | 55              | 54 3/8   | 54 3/8 a   |
| Sunday                 |                              |          |               |                 |          |            |
| 14                     | 49 3/8                       | 49 3/8   | 49 3/8 a      | 54 3/8          | 54 3/8   | 54 3/8 a   |
| 15                     | 49 3/8                       | 49 3/8   | 49 3/8 a      | 54 3/8          | 54 3/8   | 54 3/8 a   |
| 16                     | 45 3/8                       | 45 3/8   | 45 3/8 a      | 50 3/8          | 50 3/8   | 50 3/8 a   |
| 17                     | 49 3/8                       | 42 1/2 L | 49 3/8 b      | 54 3/8          | 48 1/2 L | 54 3/8 b   |
| 18                     | 52 1/2                       | 46 3/4   | 49 1/4-5/8    | 57 3/4          | 51 3/4   | 54 3/8-1/2 |
| 19                     | 53 1/2                       | 49       | 52 7/8-53     | 58 3/8          | 53 3/4   | 57 7/8-58  |
| Sunday                 |                              |          |               |                 |          |            |
| 21                     | 53 5/8                       | 51 1/8   | 52 3/4-7/8    | 59              | 56       | 57 1/2-5/8 |
| 22                     | 53 1/2                       | 51 3/4   | 52 3/8        | 58 3/8          | 56 5/8   | 57-57 1/8  |
| 23                     | 53                           | 51 5/8   | 51 7/8-3/4    | 58              | 56 5/8   | 56 3/4-5/8 |
| 24                     | 52 1/4                       | 49 1/4   | 49 1/2-1/4    | 57 1/2          | 54 3/8   | 54 1/2-3/8 |
| 25                     | 52                           | 49 3/4   | 51 1/8-1/4    | 57 1/4          | 55 1/8   | 56 1/2-3/4 |
| 26                     | 51 1/2                       | 50       | 51            | 57 1/8          | 55 1/4   | 56 3/8-1/4 |
| Sunday                 |                              |          |               |                 |          |            |
| 28                     | 50 7/8                       | 49 7/8   | 50 3/8-5/8    | 56 1/4          | 55 1/4   | 55 5/8-3/4 |
| 29                     | 50 3/8                       | 46 5/8   | 48-48 1/8     | 55 3/4          | 51 7/8   | 53 3/8-1/2 |
| 30                     | 50 3/4                       | 46 7/8   | 50            | 56 3/8          | 52 1/4   | 55 3/4-7/8 |
| 31                     | 50 1/4                       | 46 3/4   | 48 7/8-49     | 56              | 54 3/8   | 54 7/8-3/4 |
| Range, August, 1933    | 14 7/8                       |          |               | 13 5/8          |          |            |
| Net change (Advance    |                              |          |               |                 | 3/8      |            |
| Since 7/31/33 (Decline | 3/8                          |          |               |                 |          |            |
| Highest for future     | 71 7/8                       |          |               | 77              |          |            |
| Date                   | July 17, 1933                |          |               | July 17, 1933   |          |            |
| Lowest for future      | 26 5/8                       |          |               | 38 5/8          |          |            |
| Date                   | Feb. 28 and Mar. 2 & 3, 1933 |          |               | April 28, 1933  |          |            |

H-highest; L-lowest; a-asked; b-bid.

Table 12. CORN; Daily closing prices of the Sept. future at Chicago, Kansas City, and Buenos Aires, during August, 1933.

(In cents per bushel)

| Date   | Chicago       | Kansas City | Buenos Aires |
|--|---------------|-------------|--------------|
| August, 1933                                   |               |             |              |
| 1  | 53 3/8 b      | 50 3/8 b    | 36 5/8       |
| 2  | 56 1/4-3/4 H  | 52 3/8 a H  | 37           |
| 3  | 56 1/4        | 52 1/8 b    | 37 H         |
| 4  | 54 1/4-54     | 50 1/2-5/8  | 36 1/4       |
| 5  | 55 3/8-1/2    | 51 3/4      | 36 1/8       |
| Sunday   |               |             |              |
| 7  | 54 1/2-5/8    | 51 1/4 b    | 35 1/4       |
| 8  | 53 3/4-54     | 51 1/8      | 35 1/8       |
| 9  | 54 3/4-55     | 51 7/8= b   | 35 3/4       |
| 10   | 55 1/8-55     | 52 1/4 a    | 35 5/8       |
| 11   | 52 3/4-53 1/8 | 49 1/2 a    | 35 1/4       |
| 12   | 49 3/8 a      | 46 3/8 a    | 34 7/8       |
| Sunday   |               |             |              |
| 14   | 49 3/8 a      | 46 3/8 a    | 34 1/8 L     |
| 15   | 49 3/8 a      | 46 3/8 a    | Holiday      |
| 16   | 45 3/8 a L    | 42 3/8 a L  | 35           |
| 17   | 49 3/8 b      | 46 3/8 b    | 34 7/8       |
| 18   | 49 1/4-5/8    | 46 3/4 b    | 35           |
| 19   | 52 7/8-53     | 50 5/8 b    | 34 3/8       |
| Sunday   |               |             |              |
| 21   | 52 3/4-7/8    | 49 7/8      | 34 7/8       |
| 22   | 52 3/8        | 49 5/8 b    | 34 3/8       |
| 23   | 51 7/8-3/4    | 49 1/4 b    | 34 5/8       |
| 24   | 49 1/2-1/4    | 47 1/8 b    | 35           |
| 25   | 51 1/8-1/4    | 48 5/8 b    | 36 1/2       |
| 26   | 51            | 48 1/2 b    | 36 1/2       |
| Sunday   |               |             |              |
| 28   | 50 3/8-5/8    | 47 5/8 b    | 35 1/2       |
| 29   | 48-48 1/8     | 45 1/2 b    | 35 3/4       |
| 30   | 50            | 47 1/2 a    | Holiday      |
| 31   | 48 7/8-49     | 46 3/8 a    | 35 1/4       |
| Range, August, 1933                            | 11 1/8        | 10          | 2 7/8        |
| Net change (Advance<br>Since 7/31/33 (Decline  | 3/8           | none        | 1 3/8        |
| Average Spread (Over Chicago<br>(Under Chicago |               | 2 7/8       | 16 1/4       |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)  
all futures combined at Chicago and  
Minneapolis, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date         | Chicago<br>Board of<br>Trade | Minneapolis<br>Chamber of<br>Commerce | Total    |
|--------------|------------------------------|---------------------------------------|----------|
| August, 1933 |                              |                                       |          |
| 1            | 2,179                        | - 270                                 | 2,449    |
| 2            | 9,620                        | 984                                   | 10,604   |
| 3            | 4,967                        | 511                                   | 5,478    |
| 4            | 3,953                        | 350                                   | 4,303    |
| 5            | 3,146                        | 321                                   | 3,467    |
| Sunday       |                              |                                       |          |
| 7            | 2,446                        | 238                                   | 2,684    |
| 8            | 5,028                        | 340                                   | 5,368    |
| 9            | 6,341                        | 1,663                                 | 8,004    |
| 10           | 6,626                        | 946                                   | 7,572    |
| 11           | 7,965                        | 656                                   | 8,621    |
| 12           | 1,329                        | 217                                   | 1,546    |
| Sunday.      |                              |                                       |          |
| 14           | 858                          | 111 L                                 | 969      |
| 15           | 281 L                        | 164                                   | 445 L    |
| 16           | 2,386                        | 161                                   | 2,547    |
| 17           | 16,479 H                     | 1,799 H                               | 18,278 H |
| 18           | 10,857                       | 723                                   | 11,580   |
| 19           | 5,624                        | 437                                   | 6,061    |
| Sunday       |                              |                                       |          |
| 21           | 4,302                        | 502                                   | 4,804    |
| 22           | 4,754                        | 1,610                                 | 6,364    |
| 23           | 5,464                        | 544                                   | 6,008    |
| 24           | 6,587                        | 860                                   | 7,447    |
| 25           | 5,317                        | 366                                   | 5,683    |
| 26           | 3,354                        | 685                                   | 4,039    |
| Sunday       |                              |                                       |          |
| 28           | 3,562                        | 415                                   | 3,977    |
| 29           | 7,721                        | 681                                   | 8,402    |
| 30           | 8,073                        | 1,181                                 | 9,254    |
| 31           | 6,695                        | 1,055                                 | 7,750    |
| Total,       |                              |                                       |          |
| August, 1933 | 145,914                      | 17,790                                | 163,704  |
| Total,       |                              |                                       |          |
| July, 1933   | 237,158                      | 21,031                                | 258,189  |
| Total,       |                              |                                       |          |
| August, 1932 | 45,545                       | 7,251                                 | 52,796   |

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, during August, 1933.

| (In thousands of bushels, i.e., "000" omitted) |                              |                                       |          |
|--|------------------------------|---------------------------------------|----------|
| Date   | Chicago<br>Board of<br>Trade | Minneapolis<br>Chamber of<br>Commerce | Total    |
| August, 1933                                   |                              |                                       |          |
| 1  | 47,016 L                     | 6,364                                 | 53,380 L |
| 2  | 48,285                       | 6,482                                 | 54,767   |
| 3  | 49,217                       | 6,395                                 | 55,612   |
| 4  | 49,862                       | 6,361                                 | 56,223   |
| 5  | 50,492                       | 6,320                                 | 56,812   |
| Sunday   |                              |                                       |          |
| 7  | 51,054                       | 6,345                                 | 57,399   |
| 8  | 52,250                       | 6,397                                 | 58,647   |
| 9  | 53,314                       | 6,430                                 | 59,744   |
| 10   | 53,926                       | 6,479                                 | 60,405   |
| 11   | 54,625                       | 6,530                                 | 61,155   |
| 12   | 54,390                       | 6,499                                 | 60,889   |
| Sunday   |                              |                                       |          |
| 14   | 54,647                       | 6,527                                 | 61,174   |
| 15   | 54,319                       | 6,572                                 | 60,891   |
| 16   | 53,804                       | 6,585                                 | 60,389   |
| 17   | 54,017                       | 6,625                                 | 60,642   |
| 18   | 54,605                       | 6,681 H                               | 61,286   |
| 19   | 54,444                       | 6,549                                 | 60,993   |
| Sunday   |                              |                                       |          |
| 21   | 54,842                       | 6,522                                 | 61,364   |
| 22   | 55,067                       | 6,566                                 | 61,633   |
| 23   | 55,045                       | 6,514                                 | 61,559   |
| 24   | 55,257                       | 6,393                                 | 61,650   |
| 25   | 55,874                       | 6,373                                 | 62,247   |
| 26   | 55,838                       | 6,382                                 | 62,220   |
| Sunday   |                              |                                       |          |
| 28   | 55,864                       | 6,339                                 | 62,203   |
| 29   | 56,090                       | 6,327                                 | 62,417 H |
| 30   | 56,126 H                     | 5,940 L                               | 62,066   |
| 31   | 56,117                       | 5,945                                 | 62,062   |
| Average,                                       |                              |                                       |          |
| August, 1933                                   | 53,570                       | 6,424                                 | 59,994   |
| Average,                                       |                              |                                       |          |
| July, 1933                                     | 48,173                       | 5,423                                 | 53,596   |
| Average,                                       |                              |                                       |          |
| August, 1932                                   | 20,770                       | 2,510                                 | 23,280   |

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during August, 1933.

(In cents per bushel)

| Date                         | Chicago      | Minneapolis | Winnipeg (1) |
|------------------------------|--------------|-------------|--------------|
| August, 1933                 |              |             |              |
| 1                            | 39 3/4 b     | 37 3/4 b    | 41 3/8 H     |
| 2                            | 41 7/8-5/8 H | 39 7/8 a H  | 40 5/8= b    |
| 3                            | 41 1/4-3/8   | 39 1/2      | 40 5/8=      |
| 4                            | 39 3/4-5/8   | 37 1/2 b    | 38 3/4= b    |
| 5                            | 40 1/4 a     | 38 1/4 a    | 40 7/8= b    |
| Sunday                       |              |             |              |
| 7                            | 39 3/4-5/8   | 37 3/4      | Holiday      |
| 8                            | 40           | 37 1/2 a    | 39=          |
| 9                            | 40 3/4-7/8   | 38 3/8 a    | 40 1/8 b     |
| 10                           | 41-41 1/8    | 38 1/2 a    | 41 b         |
| 11                           | 38 1/2-1/4   | 36 5/8 a    | 39 3/8 b     |
| 12                           | 36 3/4 a     | 34 3/4 a    | 37 1/2       |
| Sunday                       |              |             |              |
| 14                           | 36 3/4 a     | 34 3/4 a    | 35 3/8 b     |
| 15                           | 36 3/4 a     | 34 3/4 a    | 36 1/4       |
| 16                           | 33 3/4 a L   | 31 3/4 a L  | 35 1/4= L    |
| 17                           | 36 3/4 b     | 34 3/4 b    | 37 5/8       |
| 18                           | 35 1/8-35    | 32 3/4 b    | 36 1/4       |
| 19                           | 36 3/4       | 34 3/8 a    | 36 7/8= b    |
| Sunday                       |              |             |              |
| 21                           | 36 3/4       | 34 1/8      | 36 3/4 b     |
| 22                           | 37 1/4-3/8   | 34 1/8 b    | 37 3/8       |
| 23                           | 37 3/4-5/8   | 34 7/8 a    | 37 1/8       |
| 24                           | 37 1/4       | 34 1/4      | 36 3/8 b     |
| 25                           | 38 1/2       | 35 1/8= a   | 37 1/2       |
| 26                           | 38 3/4-7/8   | 35 1/4 a    | 38 1/8=      |
| Sunday                       |              |             |              |
| 28                           | 38 1/4-1/8   | 34 3/4      | 37 1/4= b    |
| 29                           | 37           | 33 3/4 a    | 37           |
| 30                           | 37 3/4-7/8   | 35 1/4 a    | 37           |
| 31                           | 37 1/4-1/8   | 34 3/8= a   | 36 3/4=      |
| Range, August, 1933          | 8            | 8 1/8       | 6 1/8        |
| Net change (Advance          | 1/2          |             |              |
| Since 7/31/33 (Decline       |              | 1/4         | 1/4          |
| Average Spread (Over Chicago |              |             |              |
| (Under Chicago               |              | 2 1/2       | ---          |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date         | R Y E   |             | B A R L E Y |             | F L A X |  |
|--------------|---------|-------------|-------------|-------------|---------|--|
|              | Chicago | Minneapolis | Chicago     | Minneapolis | Duluth  |  |
| August, 1933 |         |             |             |             |         |  |
| 1            | 745     | 108         | 647         | 256         | 22      |  |
| 2            | 3,183   | 477         | 947         | 1,091       | 3       |  |
| 3            | 1,068   | 235         | 233         | 372         | 4       |  |
| 4            | 1,241   | 791 H       | 170         | 712         | 3       |  |
| 5            | 677     | 678         | 170         | 506         | 21      |  |
| Sunday       |         |             |             |             |         |  |
| 7            | 721     | 85          | 163         | 285         | 11      |  |
| 8            | 541     | 117         | 70          | 279         | 4       |  |
| 9            | 996     | 193         | 198         | 337         | 15      |  |
| 10           | 1,130   | 115         | 226         | 385         | 14      |  |
| 11           | 1,836   | 186         | 205         | 315         | 26      |  |
| 12           | 531     | 92          | 150         | 351         | 18      |  |
| Sunday       |         |             |             |             |         |  |
| 14           | 95 L    | 64          | 1 L         | 375         | 2       |  |
| 15           | 123     | 79          | 5           | 237 L       | 2 L     |  |
| 16           | 193     | 49 L        | 65          | 270         | 41      |  |
| 17           | 3,754 H | 667         | 1,133 H     | 1,173 H     | 33      |  |
| 18           | 2,620   | 445         | 258         | 715         | 23      |  |
| 19           | 656     | 149         | 216         | 342         | 26      |  |
| Sunday       |         |             |             |             |         |  |
| 21           | 1,406   | 400         | 376         | 412         | 20      |  |
| 22           | 2,266   | 213         | 338         | 365         | 32      |  |
| 23           | 2,241   | 280         | 249         | 707         | 36      |  |
| 24           | 2,351   | 215         | 221         | 391         | 29      |  |
| 25           | 2,710   | 285         | 472         | 352         | 60      |  |
| 26           | 1,143   | 151         | 279         | 856         | 47      |  |
| Sunday       |         |             |             |             |         |  |
| 28           | 1,342   | 152         | 280         | 706         | 13      |  |
| 29           | 2,577   | 253         | 318         | 710         | 43      |  |
| 30           | 1,555   | 130         | 558         | 427         | 35      |  |
| 31           | 2,385   | 383         | 429         | 666         | 95 H    |  |
| Total,       |         |             |             |             |         |  |
| August, 1933 | 40,386  | 7,042       | 8,377       | 13,593      | 678     |  |
| Total,       |         |             |             |             |         |  |
| July, 1933   | 97,625  | 13,689      | 21,992      | 26,800      | 1,062   |  |
| Total,       |         |             |             |             |         |  |
| August, 1932 | 18,252  | 5,954       | ---         | 4,679       | 1,863   |  |

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Date                     | RYE      |             | BARLEY  |             | FLAX   |
|--------------------------|----------|-------------|---------|-------------|--------|
|                          | Chicago  | Minneapolis | Chicago | Minneapolis | Duluth |
| August, 1933             |          |             |         |             |        |
| 1                        | 14,512 L | 3,263       | 5,162   | 4,377 L     | 552    |
| 2                        | 14,906   | 3,277 H     | 5,162 H | 5,050       | 552 L  |
| 3                        | 14,886   | 3,215       | 5,113   | 5,069       | 553    |
| 4                        | 15,077   | 3,237       | 5,086   | 5,236       | 554    |
| 5                        | 15,211   | 3,236       | 4,974   | 5,360       | 566    |
| Sunday                   |          |             |         |             |        |
| 7                        | 15,273   | 3,206       | 4,900   | 5,364       | 572    |
| 8                        | 15,168   | 3,200       | 4,902   | 5,398       | 575    |
| 9                        | 15,195   | 3,206       | 4,862   | 5,449       | 575    |
| 10                       | 15,191   | 3,218       | 4,798   | 5,478       | 571    |
| 11                       | 15,214   | 3,208       | 4,697   | 5,504       | 578    |
| 12                       | 15,228   | 3,175       | 4,672   | 5,598 H     | 578    |
| Sunday                   |          |             |         |             |        |
| 14                       | 15,050   | 3,168       | 4,673   | 5,408       | 578    |
| 15                       | 15,063   | 3,201       | 4,672   | 5,394       | 578    |
| 16                       | 15,098   | 3,212       | 4,672   | 5,430       | 587    |
| 17                       | 14,852   | 3,096       | 4,556   | 5,241       | 584    |
| 18                       | 14,957   | 3,159       | 4,523   | 5,213       | 590    |
| 19                       | 14,943   | 3,134       | 4,486   | 5,224       | 599    |
| Sunday                   |          |             |         |             |        |
| 21                       | 15,029   | 3,117       | 4,263   | 5,246       | 603    |
| 22                       | 15,385   | 3,117       | 4,250   | 5,298       | 603 H  |
| 23                       | 15,631   | 3,103       | 4,254   | 5,236       | 592    |
| 24                       | 15,793   | 3,076 L     | 4,223   | 5,275       | 593    |
| 25                       | 16,203   | 3,102       | 4,134   | 5,274       | 596    |
| 26                       | 16,216   | 3,088       | 4,179   | 5,254       | 597    |
| Sunday                   |          |             |         |             |        |
| 28                       | 16,418   | 3,093       | 4,102   | 5,074       | 599    |
| 29                       | 16,684   | 3,092       | 4,049   | 5,046       | 598    |
| 30                       | 16,718   | 3,097       | 3,993 L | 5,062       | 597    |
| 31                       | 16,945 H | 3,081       | 4,013   | 5,076       | 577    |
| Average,<br>August, 1933 | 15,439   | 3,162       | 4,569   | 5,264       | 581    |
| Average,<br>July, 1933   | 15,217   | 3,091       | 4,773   | 4,646       | 575    |
| Average,<br>August, 1932 | 7,631    | 2,572       | ---     | 1,710       | 371    |

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the September future at Chicago, Minneapolis and Duluth, and the October future at Winnipeg, during August, 1933.  
(In cents per bushel)

Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined at four principal  
markets, during August, 1933.

| Date         | (In thousands of bushels, i.e., "000" omitted) |                        |                   |                   |           | Total |
|--------------|--|------------------------|-------------------|-------------------|-----------|-------|
|              | Chicago  | Minneapolis            | Kansas City       | Duluth            |           |       |
|              | Board of<br>Trade                              | Chamber of<br>Commerce | Board of<br>Trade | Board of<br>Trade |           |       |
| August, 1933 |  |                        |                   |                   |           |       |
| 1            | 19,273   | 1,669                  | 1,530             | 108               | 22,580    |       |
| 2            | 81,043   | 6,173                  | 5,565             | 330               | 93,111    |       |
| 3            | 50,428   | 3,701                  | 4,066             | 189               | 53,384    |       |
| 4            | 34,355   | 3,794                  | 3,350             | 102               | 41,601    |       |
| 5            | 23,993   | 3,401                  | 2,172             | 135               | 29,701    |       |
| Sunday       |  |                        |                   |                   |           |       |
| 7            | 13,715   | 2,551                  | 1,605             | 166               | 23,037    |       |
| 8            | 36,985   | 2,723                  | 1,552             | 179               | 41,439    |       |
| 9            | 39,663   | 4,060                  | 2,679             | 250               | 46,652    |       |
| 10           | 48,063   | 3,833                  | 2,499             | 359               | 54,754    |       |
| 11           | 60,346   | 3,690                  | 3,316             | 303               | 68,155    |       |
| 12           | 11,093   | 1,708                  | 1,098             | 158               | 14,062    |       |
| Sunday       |  |                        |                   |                   |           |       |
| 14           | 3,159 L  | 1,216 L                | 428               | 74 L              | 4,377 L   |       |
| 15           | 6,241  | 1,700                  | 320 L             | 264               | 8,525     |       |
| 16           | 12,657   | 1,841                  | 1,222             | 230               | 16,000    |       |
| 17           | 98,615 H                                       | 10,277 H               | 7,633             | 1,370             | 117,895 H |       |
| 18           | 64,294   | 6,784                  | 5,403             | 736               | 77,352    |       |
| 19           | 41,734   | 3,625                  | 3,162             | 190               | 42,711    |       |
| Sunday       |  |                        |                   |                   |           |       |
| 21           | 40,443   | 4,463                  | 3,397             | 580               | 48,833    |       |
| 22           | 35,481   | 5,787                  | 2,785             | 687               | 44,740    |       |
| 23           | 39,459   | 5,034                  | 2,874             | 623               | 47,990    |       |
| 24           | 49,002   | 4,521                  | 4,017             | 784               | 58,324    |       |
| 25           | 45,620   | 3,624                  | 3,105             | 798               | 53,147    |       |
| 26           | 27,281   | 3,904                  | 1,778             | 416               | 33,379    |       |
| Sunday       |  |                        |                   |                   |           |       |
| 28           | 32,387   | 3,406                  | 2,027             | 366               | 38,186    |       |
| 29           | 62,482   | 5,138                  | 3,631             | 1,038             | 72,339    |       |
| 30           | 70,486   | 5,661                  | 6,378 H           | 1,448 H           | 85,973    |       |
| 31           | 53,177   | 6,418                  | 3,333             | 1,056             | 63,909    |       |
| Total        | 1,106,980                                      | 110,702                | 83,065            | 13,039            | 1,313,786 |       |
| Average      | 40,999   | 4,100                  | 3,076             | 483               | 48,659    |       |

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during August, 1933.

(In thousands of bushels, i.e., "000" omitted)

| Market                                | Wheat     | Corn    | Oats    | Rye     | Barley | Flax  | Total All Grains |
|---------------------------------------|-----------|---------|---------|---------|--------|-------|------------------|
| Chicago Board of Trade                | 646,815   | 265,788 | 145,914 | 40,086  | 8,377  | ---   | 1,106,980        |
| Chicago Open Board                    | 21,865    | 5,094   | 309     | 20      | ---    | ---   | 27,288           |
| Minneapolis Chamber of Commerce       | 70,858    | 0       | 17,790  | 7,042   | 13,593 | 1,419 | 110,702          |
| Kansas City Board of Trade            | 66,834    | 16,231  | 0       | ---     | ---    | ---   | 83,065           |
| Duluth Board of Trade                 | 10,436(1) | ---     | ---     | 1,925   | 0      | 678   | 13,039           |
| St. Louis Merchants Exchange          | 419       | 0       | ---     | ---     | ---    | ---   | 419              |
| Milwaukee Grain & Stock Exchange      | 1,179     | 982     | 671     | 330     | 204    | ---   | 3,366            |
| Seattle Grain Exchange                | 632       | ---     | ---     | ---     | ---    | ---   | 632              |
| Portland Grain Exchange               | 511       | ---     | ---     | ---     | ---    | ---   | 511              |
| San Francisco Chamber of Commerce     | ---       | ---     | ---     | ---     | 0      | ---   | 0                |
| Los Angeles Grain Exchange            | ---       | ---     | ---     | ---     | 0      | ---   | 0                |
| New York Produce Exchange             | 0         | ---     | ---     | ---     | ---    | ---   | 0                |
| Hutchinson Board of Trade Association | 17        | ---     | ---     | ---     | ---    | ---   | 17               |
| Total All Markets, August, 1933       | 819,566   | 288,095 | 164,684 | 49,403  | 22,174 | 2,097 | 1,346,019        |
| Total All Markets, July, 1933         | 2,000,186 | 815,574 | 260,834 | 114,611 | 49,161 | 4,556 | 3,244,922        |
| Total All Markets, August, 1932       | 1,213,748 | 178,110 | 53,226  | 25,233  | 4,679  | 3,897 | 1,478,893        |
| (1) All Durum.                        |           |         |         |         |        |       |                  |

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

|        | <u>Pound Sterling</u> |            |                | <u>Canadian Currency</u>         |                               |                                   |
|--------|-----------------------|------------|----------------|----------------------------------|-------------------------------|-----------------------------------|
|        | <u>High</u>           | <u>Low</u> | <u>Closing</u> | : <u>High</u><br><u>Per Cent</u> | <u>Low</u><br><u>Per Cent</u> | <u>Closing</u><br><u>Per Cent</u> |
| 1933   |                       |            |                | :                                |                               |                                   |
| Aug. 1 | \$4.46 1/2            | \$4.42     | \$4.43 1/4     | : 7 7/8                          | 7 3/8                         | 7 1/2                             |
| 2      | 4.53 1/2              | 4.44 1/2   | 4.53 1/4       | : 7 1/8                          | 5 7/8                         | 5 7/8                             |
| 3      | 4.58 1/2              | 4.52       | 4.53           | : 6                              | 5 1/4                         | 6                                 |
| 4      | 4.52 1/4              | 4.48 1/2   | 4.52           | : 6 1/2                          | 6 1/4                         | 6 7/16                            |
| 5      | 4.50 1/2              | 4.49 1/2   | 4.49 3/4       | : 6 1/2                          | 6 3/16                        | 6 3/16                            |
| 7      | 4.50                  | 4.47 1/2   | 4.48 1/8       | : 6 1/2                          | 6 3/16                        | 6 1/2                             |
| 8      | 4.50                  | 4.46 1/2   | 4.48           | : 6 7/16                         | 6                             | 6 1/8                             |
| 9      | 4.50                  | 4.48 1/2   | 4.49           | : 5 7/8                          | 5 3/4                         | 5 13/16                           |
| 10     | 4.49 5/8              | 4.48 1/4   | 4.49 1/2       | : 5 11/16                        | 5 7/16                        | 5 11/16                           |
| 11     | 4.49 1/2              | 4.48 3/4   | 4.49 1/4       | : 5 13/16                        | 5 1/2                         | 5 3/4                             |
| 12     | 4.48 3/4              | 4.48 1/8   | 4.48 1/8       | : 5 5/8                          | 5 9/16                        | 5 5/8                             |
| 14     | 4.47                  | 4.44       | 4.44           | : 5 3/4                          | 5 5/8                         | 5 5/8                             |
| 15     | 4.42 1/2              | 4.40 1/2   | 4.41 1/2       | : 5 5/8                          | 5 1/2                         | 5 1/2                             |
| 16     | 4.42 1/2              | 4.39 3/4   | 4.40 3/8       | : 5 7/8                          | 5 5/8                         | 5 13/16                           |
| 17     | 4.50                  | 4.38       | 4.48 3/4       | : 5 7/8                          | 5 3/8                         | 5 3/8                             |
| 18     | 4.55                  | 4.48 1/2   | 4.48 3/4       | : 5 1/2                          | 5 5/16                        | 5 1/2                             |
| 19     | 4.50 1/4              | 4.48 1/2   | 4.49 1/2       | : 5 5/8                          | 5 5/8                         | 5 5/8                             |
| 21     | 4.52 3/4              | 4.49 5/8   | 4.50 3/4       | : 5 5/8                          | 5 7/16                        | 5 1/2                             |
| 22     | 4.50 1/2              | 4.49 1/2   | 4.69 7/8       | : 5 11/16                        | 5 5/8                         | 5 11/16                           |
| 23     | 4.54 3/4              | 4.50 1/2   | 4.53 7/8       | : 5 9/16                         | 5 3/8                         | 5 3/8                             |
| 24     | 4.56 3/4              | 4.54 1/2   | 4.55           | : 5 5/16                         | 5 1/8                         | 5 3/16                            |
| 25     | 4.66 1/2              | 4.58 1/2   | 4.65 1/2       | : 5                              | 4 1/2                         | 4 1/2                             |
| 26     | 4.64 1/4              | 4.61 1/2   | 4.63 1/4       | : 4 1/2                          | 4 3/8                         | 4 1/2                             |
| 28     | 4.55 3/4              | 4.49 1/2   | 4.52           | : 4 7/8                          | 4 5/8                         | 4 7/8                             |
| 29     | 4.58 1/4              | 4.51 1/2   | 4.56           | : 4 7/8                          | 4 7/16                        | 4 7/16                            |
| 30     | 4.56 1/4              | 4.51 1/2   | 4.52           | : 4 7/8                          | 4 1/2                         | 4 13/16                           |
| 31     | 4.54 1/2              | 4.51 5/8   | 4.52 3/4       | : 5                              | 4 3/4                         | 4 15/16                           |

